

AGREEMENT ON THE CREATION OF
THE MANCHURIA DEVELOPMENT COMPANY

The Imperial Japanese Government and the Imperial Manchoukuo Government, desirous of strengthening still further the bonds of close and indissoluble relations existing between the two countries by exerting combined efforts to promote emigration to Manchoukuo and to develop the lands of Manchoukuo, and cognizant of the necessity of establishing for these purposes a joint-stock company under joint Japanese and Manchoukuo management, hereby agree on the following Articles:

Article I

The Imperial Japanese Government and the Imperial Manchoukuo Government shall cooperate to cause to be established a joint-stock Company under joint Japanese and Manchoukuo management, which shall engage in the promotion of emigration to, and in the development of lands in, Manchoukuo.

The title of the company mentioned in the preceding paragraph shall be the "Manchuria Development Company".

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Article III

The shares of the Company shall be registered shares and can be held only by the two Governments, by public organizations or subjects of Japan or Manchoukuo, or by the juridical persons created by the laws of either country, of which one half or over of the staff members or the shareholders or the executive officers, or one half or over of the total amount of the capital, or the majority vote of the shareholders do not belong to other than the subjects or juridical persons of either country.

The shareholders of the Company shall have one vote for each share.

Article IV

There shall be one President and several Directors and Auditors of the Company. * * *

Article V

The President and the Directors of the Company shall be appointed by the Imperial Japanese Government and the Imperial Manchoukuo Government.

The term of office of the President shall be five years, that of the Directors four years and that of the Auditors three years.

Article VI

The Company may issue debentures to an amount not exceeding ten times the amount of its paid-up capital.

When the Company intends to issue debentures, the approval of the Imperial Japanese Government and the Imperial Manchoukuo Government shall first be obtained.

The payment of the principal and interest of the debentures mentioned in the precoding paragraph shall be jointly and severally guaranteed by the Imperial Japanese Government and the Imperial Manchoukuo Government after respectively fulfilling the required procedures.

(Doc. 436)

C E R T I F I C A T E

W.D.C. No. _____

I.P.S. No. _____

Statement of Source and Authenticity

I, TAKAHASHI, Michitoshi, hereby certify that I am officially connected with the Japanese Government in the following capacity: Secretary of the Cabinet and that as such official I have custody of the document hereto attached consisting of 10 pages, dated 3 August, 1937, and described as follows: Agreement on the Creation of the Manchuria Development Company.

I further certify that the attached record and document is an official document of the Japanese Government, and that it is part of the official archives and files of the following named ministry or department (specifying also the file number or citation, if any, or any other official designation of the regular location of the document in the archives or files); Cabinet.

Signed at Tokyo on this
10th day of July, 1946.

Witness: /s/ R. Furiyama

/s/ M. Takahashi
Signature of Official
(SEAL)
Secretary of the Cabinet
Official Capacity

Statement of Official Procurement

I, Edward P. Monaghan, hereby certify that I am associated with the General Headquarters of the Supreme Commander for the Allied Powers, and that the above described document was obtained by me from the above signed official of the Japanese Government in the conduct of my official business.

Signed at Tokyo on this
10th day of July, 1946.

Witness: /s/ William C. Prout

/s/ Edward P. Monaghan
NAME
Investigator
Official Capacity
I.P.S.